## CONSENT LETTER FROM THE INDEPENDENT DIRECTOR

Date: 20.08.2026

To,

**The Board of Directors,**
**Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")**

I, **AMITABH MATHUR** hereby give my consent to my name being included as Independent Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("**BRLMs**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsels to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Sincerely,

**Director**

**Name:** AMITABH MATHUR
**Designation:** Independent Director
**DIN: 07275427**

CC:

**Motilal Oswal Investment Advisors Limited**
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot. Prabhadevi,
Mumbai- 400 025, Maharashtra, India

**JM Financial Limited**
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

**Monarch Networth Capital Limited**
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

**Legal Counsel to the Company**

**Trilegal**
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

**Legal Counsel to the Book Running Lead Managers**

**M/s. Crawford Bayley & Co.**
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

**CONSENT LETTER FROM THE INDEPENDENT DIRECTOR**

Date: 20/08/2026

To,

**The Board of Directors,**
**Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino IndustriesLimited (the "Company")**

I, **HEMANT SULTANIA**hereby give my consent to my name being included as Independent Director of the Company, along with my DIN, address, qualifications, work experienceand any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**")and thereafter withSEBI and the Stock Exchangescollectively, (the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("**BRLMs**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsels to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Sincerely,

H. Sultania

**Director**

**Name:** HEMANT SULTANIA
**Designation:** Independent Director

CC:

**Motilal Oswal Investment Advisors Limited**
Motilal Oswal Tower,
RahimtullahSayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

**JM Financial Limited**
7thFloor, Cnergy,
AppasahebMarathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

**Monarch Networth Capital Limited**
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

**Legal Counsel to the Company**

**Trilegal**
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

**Legal Counsel to the Book Running Lead Managers**

**M/s. Crawford Bayley & Co.**
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

**CONSENT LETTER FROM THE INDEPENDENT DIRECTOR**

Date: 20.08.2026

To,

**The Board of Directors,**
**Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India.

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")**

I, **SHALU LAXMANRAJ BHANDARI** hereby give my consent to my name being included as Independent Director of the Company, along with my DIN, address , qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the red herring prospectus ("RHP") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, (the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("**BRLMs**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsels to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Sincerely,

**Director**

S Bhandari

**Name:** SHALU LAXMANRAJ BHANDARI
**Designation:** Independent Director

**CC:**

**Motilal Oswal Investment Advisors Limited**
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

**JM Financial Limited**
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

**Monarch Networth Capital Limited**
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

**Legal Counsel to the Company**

**Trilegal**
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

**Legal Counsel to the Book Running Lead Managers**

**M/s. Crawford Bayley & Co.**
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

*Devendra Goel*

1B Mayfair Road, Ballygunge
Circus Avenue,
Kolkata -700 019,
Ph No: 91 33 244 2008: Fax- 2441 2010
Email-dgoel@luminoindustries.com

**CONSENT LETTER FROM THE NON-INDEPENDENT DIRECTOR**

Date: 20.08.2026

To,

**The Board of Directors,**
**Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")**

I, **DEVENDRA GOEL** hereby give my consent to my name being included as Managing Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, (the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("**BRLMs**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Sincerely,

# Devendra Goel

1B Mayfair Road, Ballygunge
Circus Avenue,
Kolkata -700 019,
Ph No: 91 33 244 2008: Fax- 2441 2010
Email-dgoel@luminoindustries.com


**Name:** DEVENDRA GOEL
**Designation:** Managing Director

**CC:**

**Motilal Oswal Investment Advisors Limited**
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

**JM Financial Limited**
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

**Monarch Networth Capital Limited**
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

**Legal Counsel to the Company**

**Trilegal**
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

**Legal Counsel to the Book Running Lead Managers**

**M/s. Crawford Bayley & Co.**
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

Jay Goel

1B Mayfair Road, Ballygunge
Circus Avenue,
Kolkata -700 019,
Ph No: 91 33 244 2008: Fax- 2441 2010
Email-jay@luminoindustries.com

**CONSENT LETTER FROM THE NON-INDEPENDENT DIRECTOR**

Date: 20.08.2026

To,

**The Board of Directors,**
**Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")**

I, **JAY GOEL** hereby give my consent to my name being included as Whole-time Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, (the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("**BRLMs**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to the Offer, in relation to the Offer. I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Sincerely,

Jay Goel

1B Mayfair Road, Ballygunge
Circus Avenue,
Kolkata -700 019,
Ph No: 91 33 244 2008: Fax- 2441 2010
Email-jay@luminoindustries.com


**Name:** JAY GOEL
**Designation:** Whole-time Director

**CC:**

**Motilal Oswal Investment Advisors Limited**
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

**JM Financial Limited**
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

**Monarch Networth Capital Limited**
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

**Legal Counsel to the Company**

**Trilegal**
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

**Legal Counsel to the Book Running Lead Managers**.

**M/s. Crawford Bayley & Co.**
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India

*Purushottam Dass Goel*

1B Mayfair Road, Ballygunge
Circus Avenue,
Kolkata -700 019,
Ph No: 91 33 244 2008: Fax- 2441 2010
Email-pdg@luminoindustries.com

**CONSENT LETTER FROM THE NON-INDEPENDENT DIRECTOR**

Date: 20.08.2026

To,

**The Board of Directors,**
**Lumino Industries Limited**
Unit No- 12/4, Merlin Acropolis
1858/1 Rajdanga Main Road,
Kolkata – 700107
West Bengal, India

Dear Sir,

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares" and such offering, the "Offer") of Lumino Industries Limited (the "Company")**

I, **PURUSHOTTAM DASS GOEL** hereby give my consent to my name being included as Chairperson and Non-Executive Director of the Company, along with my DIN, address, qualifications, work experience and any other information as provided by me and as required under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended in the red herring prospectus ("**RHP**") to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), and the prospectus ("**Prospectus**") intended to be filed by the Company with the Registrar of Companies, West Bengal at Kolkata-I at Kolkata (the "**RoC**") and thereafter with SEBI and the Stock Exchanges collectively, (the "**Offer Documents**"), and any other document to be issued or filed, in respect of the Offer.

I confirm that I will immediately inform the Company and the Book Running Lead Managers ("**BRLMs**"), appointed as such for the purpose of the Offer, of any changes to the information stated in this letter in writing till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

I further confirm that the above information in relation to us is true, correct, accurate, complete and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

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I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection including through online means from date of the filing of the RHP until the Bid/Offer Closing Date.

*Purushottam Dass Goel*

1B Mayfair Road, Ballygunge
Circus Avenue,
Kolkata -700 019,
Ph No: 91 33 244 2008: Fax- 2441 2010
Email-pdg@luminoindustries.com

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Sincerely,

**Director**
**Name:** PURUSHOTTAM DASS GOEL
**Designation:** Chairperson and Non-Executive Director

**CC:**

**Motilal Oswal Investment Advisors Limited**
Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India

**JM Financial Limited**
7thFloor, Cnergy,
Appasaheb Marathe Marg
Prabhadevi, Mumbai -400 025
Maharashtra, India

**Monarch Networth Capital Limited**
4th Floor, B Wing, Laxmi Tower, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, India -400051

**Legal Counsel to the Company**

**Trilegal**
18th and 19th Floor Godrej,
Golf Course Road, Sector 42,
Gurugram 122009, Haryana India

**Legal Counsel to the Book Running Lead Managers**

**M/s. Crawford Bayley & Co.**
State Bank Buildings
4th Floor, N.G. N. Vaidya Marg
Fort, Mumbai 400 023
Maharashtra, India